



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

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Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
51st Anniversary ~ Fund Established May 2, 1974

Quarterly Meeting 26-06
Friday, June 5, 2026-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*May Regular Minutes 26-05

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

INFORMAL HEARING FOR DISABILITY APPLICANT POLICE FLORESTINE BLACK AT 9:15 A.M.:

1. Police Officer Florestine Black, Disability Applicant and Mr. Sean Sendra, Attorney, Klausner, Kaufman, Jensen and Levinson, P.A.

STERLING CAPITAL MANAGEMENT, LLC AT 9:30 A.M.:

1. Mr. Blake Myton, Director, Senior Client Strategist

- a. Quarterly Report
- b. Amendment to Investment Advisory Agreement

BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:45 A.M.:

- 1. Mr. Larry Cole, Performance Manager
 - a. Quarterly Report

FOSTER AND FOSTER, INC. AT 10:00 A.M.:

- 1. Mr. Patrick Donlan, Actuary
 - a. Portal Presentation

OLD BUSINESS:

- 1. Overtime and Holiday Pay
- 2. Foster and Foster Cyber Security Program

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$75.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Timothy Lancaster's Visa
 - b. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for James Brock's Visa
 - c. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Jason Dorey's Visa
 - d. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Benjamin Kiszkiel
 - e. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Anthony Sacco
 - f. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Patricia Lindsay
 - g. Truist Commercial Checking Account-\$875.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Mary K. Taglia-Polak
 - h. Burgess Chambers and Associates-\$26,360.90-Performance Monitoring and Advisory Fee for 3/31/2026 and correction for Advisory Fee for 12/31/2025, Invoice 26-288
 - i. Sterling Capital Management LLC-\$14,897.00-Investment Management Fees for Equity for 1/1-3/31/2026 (Fire Fund Only)

- j. Sterling Capital Management LLC-\$18,947.00-Investment Management Fees for Equity for 1/1-3/31/2026 (Police Fund Only)
 - k. Sterling Capital Management LLC-\$16,006.00-Investment Management Fees for Fixed Income for 1/1-3/31/2026 (Fire Fund Only)
 - l. Sterling Capital Management LLC-\$22,767.00-Investment Management Fees for Fixed Income for 1/1-3/31/2026 (Police Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
3. Office Business
- a. Equipment Upgrades and Purchases
 - b. Employee VISA Invoice Review for April
 - c. Upcoming Events-Educational Opportunities
 - d. 457
 - e. State Report
 - f. Procedure for Forms for ADA Compliance
 - g. Visa Rewards
 - h. AC
4. Fifth Trustee Solicitation
5. NCPERS Review
6. Summary Plan Descriptions
7. Employee Benefit Statements
- *8. Application for Retirement and Entry into DROP-Firefighter Walter A. Howard
- *9. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Nicole Forbes
- *10. Application for Retirement, Begin Regular Retirement Distribution Police Officer Boyd Williams
- *11. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Juan Morales Castro
- *12. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Alexander Linares

*13. Application for Retirement, Begin Regular Retirement Distribution and Authorize Share Plan Distribution Police Officer Jeff Reardon

*14. DROP Returns

*15. Reduction of Monthly Pension Due to Age Of Medicare Supplement, Firefighter Rick Bradbury

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.